

11th November, 2016

To,
General Manager,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir,

Scrip Code: 532320

Sub: Unaudited Financial Results for Quarter and Half year ended on September 30, 2016

With reference to Regulation 33 of the Listing Agreement the Meeting of the Board of Directors of the Company was held at the registered office of the Company on November 11th, 2016.

The Board considered and approved-

1. Unaudited Financial Results of the Company for Quarter and Half year ended September 30, 2016.

Please find enclosed herewith Unaudited Financial Results of the Company alongwith the Limited Review Report.

Kindly acknowledge.

Thanking you

Yours faithfully,
For Vaarad Ventures Limited


Ishita Shah

Company Secretary & Compliance Officer

Vaarad Ventures Limited

Regd Office:- 6 Lalwani Industrial Estate, 14 G. D. Ambekar Road, Mumbai 400 031. Tel No:022-24117080 Fax No:022-24117085
 CIN NO.: L65990MH1993PLC074306 Email-cs.dept@vaaradventures.com Website : www.vaarad.com

vaarad ventures

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2016

Sr.No	Particulars	(Rs. In Lacs)					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.9.2016	30.9.2015	31.03.2016
PART I		Unaudited			Unaudited		Audited
1	(a) Net Sales/Income from Operations					-	-
	(b) Other Operating Income					-	-
	(i) Business Centre Services					-	-
	(ii) Interest					-	-
	(iii) other operating income					-	-
	Total Income					-	-
2	Expenditure					-	-
	a. Employees Benefit Expense					-	-
	b. Depreciation & Amortisation Expense	4.96	0.66	0.69	5.63	1.34	11.57
	c. Other Expense	1.15	1.05	1.05	2.20	2.10	4.20
	Total Expenses	2.07	3.49	1.93	5.56	5.38	18.99
3	Profit from Operations before Other Income, Finance cost and Exceptional Items (1-2)	8.18	5.20	3.67	13.39	8.82	34.76
4	Other Income	(8.18)	(5.20)	(3.67)	(13.39)	(8.82)	(34.76)
5	Profit from ordinary activities before Finance cost and Exceptional Items(3+4)	0.13	-	-	0.13	0.20	0.21
6	Finance Cost	(8.05)	(5.20)	(3.67)	(13.26)	(8.62)	(34.55)
7	Profit from ordinary activities after Finance costs but before Exceptional Items(5-6)	-	-	-	-	0.02	0.02
8	Exceptional items	(8.05)	(5.20)	(3.67)	(13.26)	(8.64)	(34.57)
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	-	-	-	-	-	-
10	Tax Expense	(8.05)	(5.20)	(3.67)	(13.26)	(8.64)	(34.57)
11	Net Profit (+)/ Loss (-) from Ordinary Activities After Tax(9-10)	(0.02)	(0.18)	(0.16)	(0.20)	0.22	(0.10)
12	Extraordinary Item	(8.03)	(5.02)	(3.51)	(13.06)	(8.86)	(34.47)
13	Net Profit(+)/ Loss(-) for the period (11-12)	-	-	-	-	-	-
14	Paid-up Equity Share Capital (Face Value - Re 1 per Share)	(8.03)	(5.02)	(3.51)	(13.06)	(8.86)	(34.47)
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	2,499.03	2,499.03	2,499.03	2,499.03	2,499.03	2,499.03
16	Earnings Per Share (EPS) after extraordinary Items(not annualised)					-	438.46
	Basic and Diluted Earning Per Share (in Rs)	(0.00)	(0.00)	(0.00)	(0.01)	(0.00)	(0.01)

1) The Company's activity falls within a single business segment i.e investment. Hence segmentwise reporting in terms of Accounting Standard 17 Segment Reporting is not applicable.

2) The results have been reviewed by the Audit Committee and taken on record by the Board at its meeting held on 11th November, 2016. The statutory auditors have conducted a Limited Review of the above and the Company is compliant with Ind-AS as required by the SEBI notification. Previous years figures regrouped where necessary.

3) Tax Expenses is inclusive of Current Tax, Deferred Tax and Minimum Alternative Tax (MAT) Credit. Deferred tax stands corrected as on 30.9.16.

4) Previous period/year figures are re-grouped/re-classified wherever considered necessary to the confirm to current period classification.

On behalf of the Board


 Company Secretary
 & Compliance Officer
 Ms. Ishita Shah



STATEMENT OF ASSETS AND LIABILITIES AS ON ENDED 30TH SEPTEMBER, 2016

Particulars		30.9.2016	31.03.2016
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	2,499.03	2,499.03
	(b) Reserves and surplus	425.40	438.46
	(c) Money received against share warrants		
2	Share application money pending allotment		
3	Non-current liabilities		
	(a) Long-term borrowings	578.44	568.58
	(b) Deferred tax liabilities (net)		
	(c) Other long-term liabilities		
	(d) Long-term provisions	0.22	0.22
4	Current liabilities		
	(a) Short-term borrowings		
	(b) Trade payables	72.33	72.33
	(c) Other current liabilities	30.72	15.85
	(d) Short-term provisions	7.14	7.14
	TOTAL	3,613.28	3,601.61
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	21.29	10.49
	(ii) Intangible assets		
	(iii) Capital work-in-progress		
	(iv) Intangible assets under development		
	(v) Fixed assets held for sale		
	(b) Non-current investments	2,795.55	2,795.55
	(c) Deferred tax assets (net)	0.84	0.64
	(d) Long-term loans and advances	746.05	745.80
	(e) Other non-current assets		
2	Current assets		
	(a) Current investments		
	(b) Inventories		
	(c) Trade receivables	34.24	34.24
	(d) Cash and cash equivalents	1.80	1.38
	(e) Short-term loans and advances	0.10	0.10
	(f) Other current assets	13.41	13.41
	TOTAL	3,613.28	3,601.61

K M TAPURIAH & CO.
Chartered Accountants

Independent Auditors' Review Report on Review of Interim Financial Results

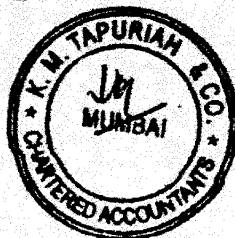
To,
The Board of Directors,
Vaarad Ventures Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Vaarad Ventures Limited ("the Company")** for the quarter ended 30th September 2016, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted review of the statement in according with the Standard of Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by Independent Auditor of the Entity* issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtained moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data thus provide less assurance than as audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review Conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results for the quarter ended 30th September 2016 prepared in accordance with the accounting standards notified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other recognized accounting practices & policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contain any material misstatement.

For K. M. Tapuriah & Co
Chartered Accountants
Firm Registration number: 314043E

Naveen Mohta

CA Naveen Mohta
Partner
Membership Number: 048111



Place: Mumbai
Date: 11.11.2016