

vaarad ventures

11th November, 2017

To,
General Manager,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Scrip Code: 532320

Sub: Unaudited Financial Results for Quarter and half year ended on 30th September 2017

With reference to Regulation 33 of the (Listing Obligation and Disclosure Requirement), 2015, Regulation the Meeting of the Board of Directors of the Company was held at the registered office of the Company on 11th November 2017.

The Board considered and approved-

1. Unaudited Financial Results of the Company for Quarter and half year ended 30th September 2017.

Please find enclosed herewith Unaudited Financial Results of the Company alongwith the Limited Review Report.

Kindly acknowledge.

Thanking you

Yours faithfully,

For Vaarad Ventures Limited


Ishita Shah

Company Secretary & Compliance Officer

VAARAD VENTURES LIMITED

Regd. Office: 6A Lalwani Industrial Estate, 14 G. D. Ambekar Road, Wadala, Mumbai - 400031, Maharashtra (INDIA).

Tel No 022-24117080 Fax No: 022-24151171, Email: cs.dept@vaaradventures.com

Url: www.vaarad.com CIN No.: L65990MH1993PLC074306

Vaarad Ventures Limited

Regd Office:- 6 Lalwani Industrial Estate,14 G. D. Ambekar Road, Mumbai 400 031. Tel No:022-24117080 Fax No:022-24117085

CIN NO.: L65990MH1993PLC074306 Email-cs.dept@vaaradventures.com Website : www.vaarad.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2017

vaaradventures

(Rs. In Lacs)

Sr.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2017	30.06.2017	30.09.2016	30.9.2017	30.9.2016	31.03.2017
	PART I		Unaudited		Unaudited	Audited	
I	Revenue from Operations		-				
II	Other Income	-	-	0.13	-	0.13	0.42
III	Total Income	-	-	0.13	-	0.13	0.42
IV	Expenses						
	a. Cost of material Consumed						
	b. Purchases of Stock in trade	-	-				
	c. Changes in inventories of finished goods, work- in-progress and stock- in-trade	-	-				
	d. Employees Benefit Expense	1.74	1.79	4.96	3.57	5.63	33.69
	e. Finance Cost	0.0012	-	-	0.0012		0.00
	b. Depreciation & Amortisation Expense	1.55	1.55	1.15	3.09	2.20	5.07
	c. Other Expense	2.85	3.84	2.07	6.67	5.56	62.92
	Total Expenses	6.14	7.18	8.18	13.33	13.39	101.68
V	Profit before Exceptional Items and extraordinary items and tax	(6.14)	(7.18)	(8.05)	(13.33)	(13.26)	(101.25)
VI	Exceptional items						70.17
VII	Profit before extraordinary items and tax	(6.14)	(7.18)	(8.05)	(13.33)	(13.26)	(31.08)
VIII	Extraordinary Items						
IX	Profit before tax	(6.14)	(7.18)	(8.05)	(13.33)	(13.26)	(31.08)
X	Tax Expense						
	Current Tax			(0.02)		(0.20)	
	Deferred Tax	-	0.68				0.37
XI	Net Profit loss for the period from continuing operations	(6.14)	(7.86)	(8.03)	(13.33)	(13.06)	(30.71)
XII	Profit/Loss from discontinuing operations before tax						
XIII	Tax expense of discontinuing operations						
XIV	Net Profit /loss from discontinuing operations after tax						
XV	Net Profit/loss for the period	(6.14)	(7.86)	(8.03)	(13.33)	(13.06)	(30.71)
XVI	Earnings Per Share (EPS)						
	Basic	(0.002)	(0.003)	(0.003)	(0.005)	(0.010)	(0.012)
	Diluted						

STATEMENT OF ASSETS AND LIABILITIES AS ON ENDED 30TH SEPTEMBER, 2017

Particulars		30.9.2017	31.03.2017
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	2,499.03	2,499.03
	(b) Reserves and surplus	485.04	498.78
	(c) Money received against share warrants		
2	Share application money pending allotment		
3	Non-current liabilities		
	(a) Long-term borrowings	465.75	439.96
	(b) Deferred tax liabilities (net)		-
	(c) Other long-term liabilities		
	(d) Long-term provisions	0.22	0.22
4	Current liabilities		
	(a) Short-term borrowings		
	(b) Trade payables	72.33	72.33
	(c) Other current liabilities	68.06	73.21
	(d) Short-term provisions	7.14	7.14
	TOTAL	3,597.57	3,590.68
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	25.52	19.01
	(ii) Intangible assets		
	(iii) Capital work-in-progress		
	(iv) Intangible assets under development		
	(v) Fixed assets held for sale		
	(b) Non-current investments	2,795.55	2,795.55
	(c) Deferred tax assets (net)	1.01	1.01
	(d) Long-term loans and advances	740.44	738.05
	(e) Other non-current assets		
2	Current assets		
	(a) Current investments		
	(b) Inventories		
	(c) Trade receivables	25.93	25.86
	(d) Cash and cash equivalents	1.87	2.56
	(e) Short-term loans and advances		
	(f) Other current assets	7.25	8.64
	TOTAL	3,597.57	3,590.68

Notes :

- 1) The Company's activity falls within a single business segment i.e investment. Hence segmentwise reporting in terms of Accounting Standard 17 Segment Reporting is not applicable.
- 2) The results have been reviewed by the Audit Committee and taken on record by the Board at its meeting held on 11th November, 2017. The statutory auditors have conducted a Limited Review of the above and the Company is compliant with Ind-AS as required by the SEBI notificaton. Previous years figures regrouped where necessary.
- 3) Tax Expenses is inclusive of Curent Tax, Deffered Tax and Minimum Alternative Tax (MAT) Credit.Deferred tax stands corrected as on 30.9.17.
- 4) Previous period/year figures are re-grouped/re-classified wherever considered necessary to the confirm to current period classification.

On behalf of the Board



Mr. Vickram Dosshi
Managing Director

Place : Mumbai
Date: 11th November 2017



K M TAPURIAH & CO.
Chartered Accountants

Limited Review Report

To,
The Board of Directors
Vaarad Ventures Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Vaarad Ventures Limited** ('The Company') as at and for the quarter and six months ended **September 30, 2017** (the 'Statement') being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 for "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

2. We conducted review of the statement in accordance with the Standard of Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by Independent Auditor of the Entity*" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data thus provides less assurance than as audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contain any material misstatement.

For K M Tapuriah & Co
Chartered Accountants
Firm Registration number: 314043E

Naveen Mohta

CA Naveen Mohta
Partner
Membership Number: 048111



Place: Mumbai
Date: 11th November, 2017