

vaarad ventures

26th July, 2017

To,
General Manager,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Scrip Code: 532320

Sub: Unaudited Financial Results for Quarter ended on 30th June 2017

With reference to Regulation 33 of the (Listing Obligation and Disclosure Requirement), 2015, Regulation the Meeting of the Board of Directors of the Company was held at the registered office of the Company on 26th July 2017.

The Board considered and approved-

1. Unaudited Financial Results of the Company for Quarter ended 30th June 2017.

Please find enclosed herewith Unaudited Financial Results of the Company alongwith the Limited Review Report.

Kindly acknowledge.

Thanking you

Yours faithfully,
For Vaarad Ventures Limited


Ishita Shah
Company Secretary & Compliance Officer

VAARAD VENTURES LIMITED

Regd. Office: 6A Lalwani Industrial Estate, 14 G. D. Ambekar Road, Wadala, Mumbai - 400031, Maharashtra (INDIA).
Tel No 022-24117080 Fax No: 022-24151171, Email: cs.dept@vaaradventures.com
Url: www.vaarad.com CIN No.: L65990MH1993PLC074306

Vaarad Ventures Limited

Regd Office:- 6 Lalwani Industrial Estate, 14 G. D. Ambekar Road, Mumbai 400 031. Tel No:022-24117080 Fax
CIN NO.: L65990MH1993PLC074306 Email-cs.dept@vaaradventures.com Website : www.varaad.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June 2017

(Rs.in Lacs)

Sr.No	Particulars	Quarter Ended		Year Ended	
		30.06.2017	30.06.2016	31.03.2017	31.03.2016
	PART I	Unaudited		Unaudited	
I	Revenue from Operations	-	-	-	-
II	Other Income	-	-	70.59	0.21
III	Total Income	-	-	70.59	0.21
IV	Expenses				
	a. Cost of material Consumed	-	-	-	-
	b. Purchases of Stock in trade	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	d. Employees Benefit Expense	1.79	0.66	26.96	11.57
	e. Finance Cost	-	-	-	0.02
	b. Depreciation & Amortisation Expense	1.55	1.05	5.06	4.20
	c. Other Expense	3.84	3.49	69.64	18.99
	Total Expenses	7.18	5.20	101.66	34.78
V	Profit before Exceptional Items and extraordinary items and tax	(7.18)	(5.20)	(31.07)	(34.57)
VI	Exceptional items	-	-	-	-
VII	Profit before extraordinary items and tax	(7.18)	(5.20)	(31.07)	(34.57)
VIII	Extraordinary Items	-	-	91.02	-
IX	Profit before tax	(7.18)	(5.20)	59.95	(34.57)
X	Tax Expense				
	Current Tax	-	(0.18)	0.37	(0.10)
	Deferred Tax	0.68	-	-	-
XI	Net Profit loss for the period from continuing operations	(7.86)	(5.02)	60.32	(34.47)
XII	Profit/Loss from discontinuing operations before tax	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-
XIV	Net Profit /loss from discontinuing operations after tax	-	-	-	-
XV	Net Profit/loss for the period	(7.86)	(5.02)	60.32	(34.47)
XVI	Earnings Per Share (EPS)				
	Basic	(0.003)	(0.002)	0.02	(0.014)
	Diluted	-	-	-	-

Notes:

- The Company's activity falls within a single business segment i.e investment. Hence segmentwise reporting in terms of Accounting Standard 17 segment Reporting is not applicable
- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 26th July 2017. The statutory Auditors of the Company have audited the results in accordance with Listing Obligations & Disclosure Requirements
- Tax Expense is inclusive of Current Tax, Deferred Tax and Minimum Alternative Tax (MAT) Credit. Deferred tax stands corrected as on 30.06.20
- Previous period/year figures are re-grouped/re-classified wherever considered necessary to confirm the current period classification.
- The income and expenses in the last Quarter are due a litigation that was settled by the company.

Place: Mumbai
Date: 26.07.2017

On behalf of the Board
Vikram Dosshi
Vikram Dosshi
Managing Director
MUMBAI - 31


K M TAPURIAH & CO.
Chartered Accountants

Limited Review Report

To,
The Board of Directors
Vaarad Ventures Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Vaarad Ventures Limited** ('The Company') for the quarter ended **June 30th 2017** (the 'Statement') being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted review of the statement in accordance with the Standard of Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by Independent Auditor of the Entity*" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data thus provides less assurance than as audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with applicable accounting standards prescribed under section 133 of the Companies Act, 2013 read with rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contain any material misstatement.

For K M Tapuriah & Co
Chartered Accountants
Firm Registration number: 314043E


CA Naveen Mohta
Partner
Membership Number: 048111



Place: Mumbai
Date: 26th July 2017